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|---|---|
| **From:** | Ehud Barak <ehbarak1@gmail.com> |
| **To:** | Intrater Andrew <aintrater@columbusnova.com> |
| **CC:** | Yaron Eitan <yeitan@cntp.com> |
| **Date:** | Sun, 4/12/2015 7:59:20 PM |
| **Subject:** | Re: CNTP Project Matters |

Hi Andy
I will appreciate it if you can call me later today to discuss this.
How about 1230pm
NYT.
Best
EB

Sent from my iPhone

On Apr 12, 2015, at 06:00, Intrater Andrew <aintrater@columbusnova.com> wrote:

> Dear Ehud,
>
> I was to glad to hear from Yaron that you are interested in the new investment that CNTP is looking to make (The 5th Dimension),
>
> While we have yet to formalize your participation in the fund over the past year, it has been something that we have intended to do for some time.
>
> I'm sure you know that Yaron and I, along with the other CNTP partners, welcome your direct involvement in some of the fund's investments and that we think that especially with The 5th Dimension, your involvement can potentially make a big difference in its chances for huge success.
>
> Despite the fact that the partners are generally not offered the ability to co-invest in projects (Victor is particularly sensitive to the possibility of us "cherry picking" only certain deals and not all of the ones which we invest in on his behalf), it is clear that my inability to formalize your participation in the fund thus far should not constrain your own investing activity.
>
> Accordingly, I would like to propose the following:
>
> - I will use my best efforts to finally formalize your involvement with the fund, CNTP. This arrangement will include granting you participation in the carried interest of the GP to the level of ~2.5% of the carried interest shared by the 6 general partners.
> -
> - We will support you personally investing ~$500,000 directly into the 5th Dimension separate and above and beyond CNTP's expected investment.

- Yaron will approach the company and suggest that you will become the company's Chairman of the Board in conjunction with our investment and as part of a smaller board that we are imposing on the company. Yaron will further request that, for your services as chairman, the company will grant you options to buy stock at the current valuation representing 2% to 3% of the company.

We are excited about this company and we are moving at full speed to finalize a $10-million investment into the company.

If my proposed approach is generally acceptable to you, please let me know.

In this case, i would ask Yaron to put all of this in motion.

Kind regards,

Andy

Sent from my Samsung device

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